

THE NEW YORK SALE

AUCTION X

Rare Russian Coins and Medals

Thursday, January 13, 2005

held in one session

commencing 9:00 pm

(immediately following Sale IX)

In conjunction with

The New York International Numismatic Convention

at the

Waldorf Astoria Hotel

Park Avenue, between 49th & 50th street

New York. N.Y.

in the Norse Suite / 18th Floor

Herbert Kreindler, Auctioneer # 820339

conducted by

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NOTICE OF EXHIBITION

Lots will be on exhibition:

Basel: At the offices of ACAMA - Antike Münzkunst Dr. Hans Voegtli,
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December 31, 2004, *by appointment only*.
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New York: The Waldorf Astoria Hotel, New York, Park Ave.
(between 49th & 50th Street)
Jansen Suite (18th floor):
Monday, Jan. 10, 2005 from 12:00am to 6:00pm.
Tuesday-Wednesday, Jan. 11-12, 2005, from 9:00am to 6:00pm
Thursday, Jan. 15, 2005, from 9:00am to 5:00pm

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CONDITIONS OF SALE

PLEASE READ THE CONDITIONS OF SALE CAREFULLY. YOUR ORAL OR WRITTEN SUBMISSION OF BIDS FOR THIS SALE CONSTITUTES YOUR ACCEPTANCE OF ALL TERMS OF SALE.

1. This sale is a public auction sale conducted by licensed and bonded auctioneers.
2. The descriptions and the state of preservation of all items are given in good faith. All coins offered for sale in this catalogue are unconditionally guaranteed to be genuine and as described.
3. Auction sales are strictly for cash and must be paid for promptly in United States funds. The coins only become the property of the buyer after full payment. Every bidder is personally liable for his purchases and cannot claim to act for the account of a third person. We cannot assume responsibility for any errors in bidding. PLEASE MAKE CERTAIN YOU BID ON THE CORRECT LOT!
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6. NO COMMISSION WILL BE CHARGED FOR EXECUTING BIDS. Bidders must pay all postage and insurance charges. Overseas purchasers must furnish their own insurance.
7. The numerical order of the catalogue shall be strictly observed. In the event of any dispute between the bidders, the decision of the auctioneer shall be final. The highest bidder shall be the buyer, and the auctioneer reserves the right to refuse any bid he feels is not made in good faith.
8. When identical mail bids are received, the lot will be awarded to the earliest bidder. We cannot accept unlimited bids, however we will generally start the bidding on each lot 5% over the next highest bid, thereby attempting to purchase the lot under your bids. Written bids will be treated as limits for each lot. Bidders should assume that all lots may have reserves which are below the estimates.
9. Estimates in this catalogue are not limits or reserves but reflect the actual market prices and are intended as a guide for bidders. The actual prices realised may be higher or lower than these valuations. The starting price will be about 80% of the estimates, unless there are higher offers. NO BIDS FOR LESS THAN ABOUT 80% OF THE ESTIMATES WILL BE ACCEPTED.
10. All lots delivered in New York are subject to applicable Sales Tax.
11. All lots are subject to a 15% Buyer's fee which will be added to the hammer price.
12. Full settlement is due within thirty (30) days of the sale taking place. However, customers with established credit who spend \$25,000.- or more at this sale may, if they make a prior arrangement, pay their bill in 3 installments over the course of 90 days.
13. Any dispute regarding this auction shall be adjusted only by a court located in the DISTRICT OF COLUMBIA. All bidders submit themselves to the personal jurisdiction of these courts for this purpose.

GOOD LUCK, AND REMEMBER TO MAIL OR FAX YOUR BID SHEETS EARLY!

GRADING

Abbreviation	Grading System	Erhaltungsgrade	Derges de Conservation
PROOF	Proof	Polierte Platte	Flan bruni
UNC	Uncirculated	Stempelglanz	Fleur de coin
EF	Extremely Fine	Vorzüglich	Superbe
VF	Very Fine	Sehr schön	Très beau
F	Fine	Schön	Beau
VG	Very Good	Sehr gut erhalten	Très bien conservé
G	Good	Guterhalten	Bien conservé

We also use terms "about", "almost", "choice", etc. to help describe the coins and split grades (e.g. EF/VF) when the two sides grade differently. We attempt to describe noteworthy characteristics beyond what is expected for the grade.

We would also like to introduce you to the new collector's convenience feature for the Russian part only: rarity signs for every single coin by the reference provided. The following abbreviations used by the standard references (Brekke, Severin, Uzdenikov) are substituted by us in this simple manner:

•	= (S)	= Scarce
—	= (R)	= RARE
⊖	= (RR)	= VERY RARE
÷	= (RRR)	= EXTREMELY RARE
÷÷	= (RRRR)	= EXCESSIVELY RARE
!!	= (!!)	= Several specimens are known

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